



PRESS RELEASE

DIXY Group of Companies Continued Active Growth in 2006

Moscow, Russia, 5 February 2007. The DIXY Group of Companies, one of Russia's leading foodstuffs and FMCG retailers, reports on preliminary main operational results in 2006.

Financial Results

As at year-end 2006, the unaudited consolidated proceeds of the DIXY Group of Companies amounted to US\$1086 million vs. US\$960 million in 2005 (including the turnover of its distribution business). The corresponding growth of the Group's retail turnover was 37%, from US\$737 million to US\$1010 million.

The significant growth of retail business proceeds is mainly attributed to the expansion of the Group's retail units numbers, as well as an increase in the average purchase cost in most stores.

Stores

DIXY Group's rate of growth continues to rise, as new unit numbers illustrate. **Year 2006 saw the rollout of 115 new stores, up 44% compared to 2005.** As a result, **at year-end 2006 the DIXY Group of Companies operated 326 active units.** In Q4 2006 alone, new unit rollout rate exceeded that in Q4 2005 almost 3 times, amounting to 54 new stores open in Moscow, the Moscow Oblast, Ryazan, Tutayev, Rostov, Kostroma, Kaluga, St. Petersburg, and Leningrad Oblast.

New unit openings of the Group were distributed over the reporting period as follows:

- Q1: 11 new units open;
- Q2: 16 new units open;
- Q3: 34 new units open;
- Q4: 54 new units open.

The cumulative increase in total selling area as at year-end 2006 was 44,380 sq.m, or 52%. The total selling area in 2006 thus reached 129,960 sq.m, of which 113,300 sq.m were occupied by "Dixy" stores; 4,800 sq.m — by "Minimart" supermarkets; 11,800 sq.m — by "Megamart" hypermarkets.



Regional Network

The units of the DIXY Group of Companies currently operate in the following regions of Russia:

- **"Dixy" format:** Moscow, Moscow Oblast (South, East), Ryazan, Yaroslavl, Kaluga, Kaluga Oblast, Smolensk, St. Petersburg, Leningrad Oblast, Chelyabinsk, Chelyabinsk Oblast;
- **"Minimart" format:** St. Petersburg, Urals (Ekaterinburg, Nizhny Tagil, Novouralsk, Sysert);
- **"Megamart" format:** Urals (Ekaterinburg, Nizhny Tagil, Tyumen).

Dixy Group is one of Russia's leading players in foodstuffs and FMCG retail sector, founded in 1998. As at the end of December 2006, the total number of retail units within the Group was 326, including 5 "Megamart" hypermarkets, and 7 "Minimart" supermarkets in 3 federal districts of Russia.

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