



## **DIXY GROUP SECURES ADDITIONAL FINANCING**

**Moscow, Russian Federation, April 6, 2009**

**Dixy Group – one of the leading food retailers in the Russian Federation** - has announced the agreements with VTB Bank and Alfa Bank on credit lines totalling 2.6 billion roubles with tenor of up to 1 year.

The size of a credit line from VTB is 1.5 billion roubles, Alfa-Bank's credit line is 35 million U.S. dollars or the equivalent in roubles.

These resources can be used by the Company to refinance existing debt and to replenish working capital.

“Considering current difficult environment on the rouble debt markets, securing 2.6 billion roubles in credit lines from VTB and Alfa-Bank has further strengthened the financial position of the Dixy Group, and reconfirmed the creditors' confidence in our Company“ - commented Elena Kochetkova, the Director of Corporate Finance of the Dixy Group of Companies.



**DIXY GROUP**

*Press-release*

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**OJSC DIXY Group (RTS, MICEX: DIXY)** is one of the leading Russian companies operating on the food retail and FMCG market.

The first DIXY store opened in 1999 in Moscow. As of March 31, 2009, the Group operated 495 stores, including 469 Dixy (discounter) stores, 13 Megamart (compact hypermarket) stores, 8 Minimart (supermarket) stores and 5 VMart (on-the-go convenience) stores in three Federal Districts of Russia: Central, Northwest and Urals.

In May 2007 the Company completed an IPO on RTS and MICEX, in which it raised USD 360 million. The controlling stake of OJSC DIXY Group (51%) is owned by the Mercury Group of Companies.

In 2008, DIXY's total revenue reached USD 1.94 billion (USD 1.43 billion in 2007). As of December 31, 2008, the Company had a total of 190,996 sq.m. of net selling space and employed 17,798 people.

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