



ILYA YAKUBSON IS APPOINTED TO THE POSITION OF THE PRESIDENT OF DIXY GROUP

Moscow, Russian Federation, February 6, 2008

Dixy Group – one of the leading food retailers in the Russian Federation - has announced the appointment of Ilya YAKUBSON to the position of the President of DIXY Group of Companies.

The appointment is made by the Board of Directors of the Company.

Ilya Yakubson was born on January 3, 1972, in the city of Orel.

Mr. Yakubson graduated from History Department of Orel State Pedagogical Institute.

Mr. Yakubson holds a Masters Degree in Sociology and a Degree of Master of Business Administration from Kingston University Business School (UK).

From 1997 Mr. Yakubson served as a General Director of "Pallada" Group of Companies.

In 2006-2007 Mr. Yakubson worked as the Vice-president of Trading Company "Megapolis" of "Mercury" Group of Companies.

From February of 2008 Mr. Yakubson worked as the Vice-president of Dixy Group of Companies, where he headed the work of Business Development Department.

Vitaly KLYUCHNIKOV, who served as the President of DIXY Group of Companies during 2008, will continue his career in the “Mercury” Group of Companies where he will head the development of a number of strategic projects of the “Mercury” Group.



DIXY GROUP

Press-release

OJSC DIXY Group (RTS, MICEX: DIXY) is one of the leading Russian companies operating on the food retail and FMCG market.

The first DIXY store opened in 1999 in Moscow. As of January 31, 2009, the Group operated 494 stores, including 461 Dixy (discounter) stores, 13 Megamart (compact hypermarket) stores, 8 Minimart (supermarket) stores and 12 VMart (on-the-go convenience) stores in three Federal Districts of Russia: Central, Northwest and Urals.

In May 2007 the Company completed an IPO on RTS and MICEX, in which it raised USD 360 million. The controlling stake of OJSC DIXY Group (51%) is owned by the Mercury Group of Companies.

In 2008, DIXY's total revenue reached USD 1.94 billion (USD 1.43 billion in 2007). As of December 31, 2008, the Company had a total of 190,996 sq.m. of net selling space and employed 17,798 people.

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