



DIXY GROUP

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DIXY GROUP ANNOUNCES 48% REVENUE GROWTH FOR FIRST 5 MONTHS OF 2008

Moscow, June 19, 2008

Dixy Group – one of the leaders of the Russian food retail market has declared revenue growth of 48% in US dollars (36% growth in RUR) for January-May 2008.

Dixy Group's overall revenue for January - May 2008 reached 799 mln USD, which is 48% higher than in the same period of 2007. In RUR the amount was 19 188 mln and is 36% higher respectively.

Retail revenue from Megamart for January – May 2008 was 75.8 mln USD (1,821 mln RUR), which is 84.3% higher than in the same period last year (69.4% in RUR)

Retail revenue from Minimart for January - May 2008 was 28.5 mln USD (683.5 mln RUR), which is 83.5% higher than in the same period last year (68.7% in RUR)

Retail revenue from VMart for January - May 2008 was 3.2 mln USD (76.4 mln RUR), which is 414% higher than in the same period last year (372% in RUR)

Key operational and financial data for January - May 2008

	5 months 2007	5 months 2008	<i>Growth</i>
Overall number of stores	341	401	17.59%
Store openings		14	
Dixy		12	
Megamart		1	
Minimart		0	
VMart		1	
Overall selling space, sq.m.	132,561	155,667	17.43%
Overall revenue RUR	14,076 mln.	19,188 mln.	36%
Overall revenue USD	539 mln.	799 mln.	48%



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Press release

OJSC DIXY Group (RTS, MICEX: DIXY) is one of the leading Russian companies on the retail food and FMCG market.

The first DIXY store opened in 1999 in Moscow. As of May 31, 2008, the Group operates 401 stores, including 379 Dixy (discounter) stores, 9 Megamarts (compact hypermarkets), 7 Minimart (supermarket) stores and 6 VMart (on-the-go convenience) stores in three Federal Districts of Russia: Central, Northwest and Urals.

In May, 2007 the Company launched an IPO on RTS and MICEX exchanges, during which it raised USD 360 mln. The controlling stake of OJSC DIXY Group (51%) is owned by the Mercury Group of Companies.

In 2007, DIXY's net sales reached \$1.43 bln (\$1 bln in 2006). Net sales for the 1st Quarter of 2008 reached \$459 mln USD. As of 31st of March 2008 DIXY stores comprised a total selling space of 153, 922 square meters and the Company employed 14,576 people.

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Press release

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