



DIXY GROUP

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**DIXY GROUP ANNOUNCES 49% REVENUE GROWTH FOR
3 MONTHS 2008**

Moscow, 21 of April 2008

Dixy Group, one of the leaders of Russian food retail market, has declared 49% revenue growth in USD for January-March 2008 (a 37% growth in RUR).

Dixy Group overall revenue for January-March 2008 was 459 mln. USD, which is 49% higher than in the same period in 2007. In RUR, the amount was 11 143 mln. and is respectively 37% higher.

Retail revenue of Megamart for January-March 2008 was 43 mln. USD (1042 mln. RUR), which is 79.5% higher year-over-year (65,3% in RUR)

Retail revenue of Minimart for January-March 2008 was 16 mln. USD (392 mln. RUR), which is 83.7% higher year-over-year (69,3% in RUR)

Retail revenue of V-Mart for January-March 2008 was 1.7 mln. USD (41.5 mln. RUR), which is 663.5% higher year-over-year (606,6% in RUR)

Key operational and financial data for January-March 2008:

	3 months 2007	3 months 2008	<i>Growth</i>
Overall q-ty of stores	335	393	<i>17,31%</i>
Store openings		6	
Dixy		5	
Megamart		1	
Minimart		0	
V-Mart		0	
Overall trade area, m2	129 709	153 922	<i>18,67%</i>
Overall revenue RUR	8 132 mln.	11 143 mln.	<i>37%</i>
Overall revenue USD	309 mln.	459 mln.	<i>49%</i>



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Like-For-Like Performance in 1st Quarter of 2007-2008

For purposes of internal reporting and planning, we include only those stores which were open twelve months before January 1, 2006 in the like-for-like store base, thus giving the stores time to achieve maturity. We view this calculation as the most conservative and prudent as it reflects the performance of the mature stores, which have been open for one calendar year or more.

In order to compare results with those published by our peer group in Russia, we also present a dynamic like-for-like store base calculation. This store base includes stores that were opened before March 1, 2007. This calculation shows not only the performance of mature stores, but also the results of stores opened between January 1, 2006 and March 1, 2007, which are reaching maturity.

	<i>before 01.01.06*</i>			<i>On stores opened до 01.03.07**</i>		
	TOTAL	receipt q-ty	ave. receipt	TOTAL	receipt q-ty	ave. receipt
DIXY						
Central Fed. Distr.	14.27%	-1.65%	15.93%	18.33%	1.77%	16.56%
North - West. FD	21.21%	5.91%	15.30%	24.78%	8.21%	16.58%
Urals FD	10.54%	-4.43%	14.98%	18.44%	0.99%	17.45%
TOTAL Dixy:	16.10%	0.54%	15.56%	20.27%	3.68%	16.59%
Megamarts (Urals)	5.90%	-2.25%	8.15%	13.12%	2.42%	10.70%
Minimarts (Urals)	14.15%	-1.39%	15.54%	38.00%	9.65%	28.35%
TOTAL GROUP (RUB):	14.91%	0.40%	14.51%	20.05%	3.73%	16.32%
TOTAL GROUP (USD)	24.61%	0.40%	24.20%	30.17%	3.73%	26.45%

* LFL Block includes 158 "DIXY" stores, 4 "MEGAMART" stores and 1 "MINIMART" store

** LFL Block includes 313 "DIXY" stores, 6 "MEGAMART" stores and 5 "MINIMART" stores



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Dixy Group (RTS, MICEX: DIXY) is one of the leading Russian companies on food and FMCG retail market. The first Dixy store was opened in 1999 in Moscow and by 1st of April 2008 the Group has already operated 393 stores, including 372 Dixy (discounter) stores, 9 Megamart (compact hypermarkets), 7 Minimart (supermarkets) stores and 5 V-mart convenience stores in three Federal Districts of Russia: Central, North-West and Urals.

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