



DIXY GROUP ANNOUNCES OPENING OF 106 NEW STORES IN 2008

Moscow, Russian Federation, December 29, 2008

Dixy Group – one of the leading food retailers in the Russian Federation – is announcing the opening of 106 new stores during 2008.

President of Dixy Group of Companies Vitaly Klyuchnikov said:

“We are very pleased to announce that our Company has fulfilled the plan to open 100 new stores in 2008. As of today we’ve opened 106 stores, which is 68% more, than in 2007. This level of organic growth is quite comfortable for the Company and we are looking to stay in line with it in 2009. The Company thanks all its clients, employees and partners, for fruitful and successful cooperation in 2008.”

As of December 29, 2008, the Group operated 488 stores, including 455 Dixy (discounter) stores, 13 Megamart (compact hypermarket) stores, 8 Minimart (supermarket) stores and 12 VMart (on-the-go convenience) stores in three Federal Districts of Russia: Central, Northwest and Urals.

Number of stores (as of December 29, 2008)					
Region	Format				TOTAL
	Dixy	VMart	Minimart	Megamart	
Moscow	46				46
Moscow Region	115				115
Ryazan	22				22
Yaroslavl	62				62
Kaluga	14				14
Smolensk	7				7
Saint-Petersburg	85				85
Leningrad Region	53				53
VMart		12			12
Chelyabinsk	51				51
Ekaterinburg			8	13	21
TOTAL	455	12	8	13	488



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Press-release

Stores opened in 2008 (as of December 29, 2008) *					
Region	Format				TOTAL
	Dixy	VMart	Minimart	Megamart	
Moscow	9				9
Moscow Region	23				23
Ryazan	3				3
Yaroslavl	22				22
Kaluga	3				3
Smolensk	1				1
Saint-Petersburg	5				5
Leningrad Region	16				16
VMart		7			7
Chelyabinsk	11				11
Ekaterinburg			1	5	6
TOTAL	93	7	1	5	106*

* Six Dixy stores were closed during the period from 1 January 2008 to 29 December 2008 due to changing market and competitive conditions.



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Press-release

OJSC DIXY Group (RTS, MICEX: DIXY) is one of the leading Russian companies operating in the food retail and FMCG market.

The first DIXY store opened in 1999 in Moscow. As of December 29, 2008, the Group operated 488 stores, including 455 Dixy (discounter) stores, 13 Megamart (compact hypermarket) stores, 8 Minimart (supermarket) stores and 12 VMart (on-the-go convenience) stores in three Federal Districts of Russia: Central, Northwest and Urals.

In May 2007 the Company completed an IPO on RTS and MICEX, in which it raised USD 360 million. The controlling stake of OJSC DIXY Group (51%) is owned by the Mercury Group of Companies.

In 2007, DIXY's total revenue reached USD 1.43 billion (USD 1.00 billion in 2006). Total revenue for the 11 months of 2008 was USD 1 754 million. As of September 30, 2008, the Company had a total of 166,823 sq.m. of net selling space and employed 15,854 people.

CONTACTS:

Corporate Communications Department

Yaroslav Grekov

Head of Public Relations

DIXY Group of Companies

<http://www.dixy.ru/>

Tel.: + 7 (495) 933-1450 ext. 257

Fax: + 7 (495) 933-0259

Mob. + 7 (916) 103-1867

E-mail: y.grekov@hq.dixy.ru

Greg Smolensky

Head of Investor Relations

DIXY Group of Companies

<http://www.dixy.ru/>

Tel.: + 7 (495) 933-1450 ext. 311

Fax: + 7 (495) 933-0259

Mob. + 7 (916) 117-8868

E-mail: g.smolensky@hq.dixy.ru